

From: Glaser, Gregory <Gregory.Glaser@marsh.com>
Sent: Wednesday, August 26, 2020 5:15 PM
To: Michael LeDuc
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20
Attachments: 2019 JW Aluminum SOV_Boilermaker.xlsx

[External] This email originated from outside of Starr.

Correct Mike, the equipment is being sold.

I unfortunately don't have the exact details on what is being sold or what all was added outside of the value breakdown below. I am working on getting this along with additional COPE to add to the attached updated SOV.

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



3560 Lenox Road
Suite 2400
Atlanta, GA 30326

office 404.995.3222
mobile 404.625.3122
email gregory.glaser@marsh.com

From: Michael LeDuc <michael.leduc@starrcompanies.com>
Sent: Tuesday, August 25, 2020 6:50 PM
To: Glaser, Gregory <Gregory.Glaser@marsh.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

Greg,

With regards to the endorsement, beyond a total dollar values, do have details as to what is being added and what is being sold scrapped? I assume that scrapped you mean sold, correct?

Thanks,

Michael

Michael C. LeDuc

Vice President/Regional Manager

Starr Technical Risk Agency, Inc. – A Member of Starr Companies

3353 Peachtree Road NE, Suite 1000

Atlanta, GA 30326

Phone: 404-260-1361

Fax: 404-946-1498

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E-mail: michael.leduc@starrcompanies.com

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From: Glaser, Gregory <Gregory.Glaser@marsh.com>
Sent: Tuesday, August 25, 2020 9:47 AM
To: Michael LeDuc <michael.leduc@starrcompanies.com>
Cc: Giovanna Cothran <giovanna.cothran@starrcompanies.com>; Pee, Ashkea <Ashkea.Pee@marsh.com>; Dwyer, Carol N <Carol.Dwyer@marsh.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

[External] This email originated from outside of Starr.

Mike,

Just following up on the endorsement. Please send this over to Ashkea and Carol at your earliest. Thanks.

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



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From: Glaser, Gregory
Sent: Thursday, August 20, 2020 10:03 AM
To: Michael LeDuc <michael.leduc@starrcompanies.com>
Cc: Giovanna Cothran <giovanna.cothran@starrcompanies.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

Hey Mike – you and I actually discussed this a while back when you first issued the policy and you guys issued the attached endorsement correcting the ADV. Believe we should be all good on this, but let me know.

Also really appreciate if you can get that endorsement for Boilermaker confirmed/issued as soon as possible so I can inform the account team. Thanks!

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



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From: Michael LeDuc <michael.leduc@starrcompanies.com>
Sent: Tuesday, August 18, 2020 6:39 PM
To: Glaser, Gregory <Gregory.Glaser@marsh.com>
Cc: Giovanna Cothran <giovanna.cothran@starrcompanies.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20
Importance: High

Greg,
In looking over the endorsement and the policy, I noted that somehow we issued the original policy wrong. The Time Element deductible shows 10 x ADV TE and \$ 826,000 for MT. Holly. We quoted and received binding confirmation from Lindsay that the Time Element deductible was 30 x ADV TE. We need to correct this.

Mike

Michael C. LeDuc
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From: Glaser, Gregory <Gregory.Glaser@marsh.com>
Sent: Tuesday, August 18, 2020 6:26 PM
To: Michael LeDuc <michael.leduc@starrcompanies.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

[External] This email originated from outside of Starr.

Thanks Mike. Probably a rounding error; see math attached and let me know if we're good. The account team is pushing to get this closed out ASAP.

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



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From: Michael LeDuc <michael.leduc@starrcompanies.com>
Sent: Tuesday, August 18, 2020 11:56 AM
To: Glaser, Gregory <Gregory.Glaser@marsh.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

Greg,

In principle I am ok with this, however my number was slightly higher - \$ 43,271. Can you show your math?

Thanks,

Mike

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From: Glaser, Gregory <Gregory.Glaser@marsh.com>
Sent: Tuesday, August 18, 2020 11:41 AM
To: Grimes, Lindsay <Lindsay.Grimes@marsh.com>; Michael LeDuc <michael.leduc@starrcompanies.com>
Cc: Dwyer, Carol N <Carol.Dwyer@marsh.com>; Pee, Ashkea <Ashkea.Pee@marsh.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20
Importance: High

[External] This email originated from outside of Starr.

Mike,

Circling back on this. Can you please confirm your agreement with the AP of \$43,142? Thanks.

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



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From: Glaser, Gregory
Sent: Monday, August 10, 2020 12:06 PM
To: Grimes, Lindsay <Lindsay.Grimes@marsh.com>; Michael LeDuc <michael.leduc@starrcompanies.com>
Cc: Dwyer, Carol N <Carol.Dwyer@marsh.com>; Pee, Ashkea <Ashkea.Pee@marsh.com>
Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

Hi Mike,

Just following up on the below. Thanks.

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



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From: Glaser, Gregory
Sent: Friday, July 17, 2020 2:15 PM
To: Grimes, Lindsay <Lindsay.Grimes@marsh.com>; Michael LeDuc <michael.leduc@starrcompanies.com>

Cc: Dwyer, Carol N <Carol.Dwyer@marsh.com>; Pee, Ashkea <Ashkea.Pee@marsh.com>

Subject: RE: JW Aluminum - Boilermaker effective 7/1/20

Mike,

Wanted to follow up on the below as I don't see you ever responded on this. Can you please confirm your agreement and provide an endorsement adding Boilermaker? Thanks.

Regards,

Greg Glaser, CPCU

Vice President – Placement Specialist



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From: Grimes, Lindsay <Lindsay.Grimes@marsh.com>

Sent: Monday, June 15, 2020 5:57 PM

To: Michael LeDuc <michael.leduc@starrcompanies.com>

Cc: Glaser, Gregory <Gregory.Glaser@marsh.com>; Dwyer, Carol N <Carol.Dwyer@marsh.com>; Pee, Ashkea <Ashkea.Pee@marsh.com>

Subject: JW Aluminum - Boilermaker effective 7/1/20

Mike,

Effective 7/1/2020, boilermaker will officially be operational and coming off builder's risk.

[click here](#) to view a video demonstrating first metal through the caster and sheared.

The additional values for Boilermaker are \$212,294,765.

- \$23,860,579 building values
- \$178,434,186 equipment values
- \$10,000,000 BI values

At the same time, JW is scraping \$60,000,000 of equipment at the existing Mt. Holly building.

The net TIV impact is \$152,294,765.

At binding, your agreed rates were 0.211 for the existing Mt. Holly plant and 0.15 for the new Boilermaker facility. Based on these rates at binding, the pro rata additional premium is \$43,142.

Please confirm your agreement.

Best,
Lindsay

Lindsay Grimes

Managing Director – Southeast Property Placement Hub Leader



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